

Dreamcatcher's Stradbroke deal falls through

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THE first proposed development along the new bus transit corridor (BRT) has been thrown into limbo after the owners of the Fort Rouge property put it back on the market. Dreamcatcher Housing Ltd. planned to team up with Winnipeg's Shelter Canadian Properties Ltd. to build a 16-storey, residential/commercial complex and connect it to a transit station to be built across the street.

Apparently the biggest stumbling block is soaring construction costs and whether they can find a way to build the complex and still keep the monthly rents at a level Winnipeggers will pay. They say that's less than \$1,000 for a one-bedroom suite, and less than \$1,300 for a two-bedroom.

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